Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☐ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2021

TRUST NAME: Automotive Properties Real Estate Investment Trust
ADDRESS (1): 133 King Street West
ADDRESS (2): Suite 300
CITY: Toronto
PROVINCE: ON
COUNTRY CODE: CAN
POSTAL CODE: M5C 1G6

TIN#: T33889442
CUSIP#: 05329M104
QUEBEC TAX ID:

Preparer information:
CONTACT NAME: Andrew A. Kalra
DATE PREPARED: 2022/03/01
PHONE: (647) 789-2446
PRIMARY E-MAIL: akalra@automotivereit.ca
SECONDARY E-MAIL: N/A

SYMBOL: APR.UN
WEBSITE: www.automotivepropertiesreit.ca Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE
PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution ($) Per Unit	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700		
		Record Date	2021/01/29	2021/02/26	2021/03/31	2021/04/30	2021/05/31	2021/06/30	2021/07/30	2021/08/31	2021/09/30	2021/10/29	2021/11/30	2021/12/31		
		Payment Date	2021/02/16	2021/03/15	2021/04/15	2021/05/17	2021/06/15	2021/07/15	2021/08/16	2021/09/15	2021/10/15	2021/11/15	2021/12/15	2022/01/17		
		Total Cash Distribution ($) Per Unit	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700		
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**		
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	**G- Other Income** (Investment Income)	0.03120	0.03120	0.03120	0.03120	0.03120	0.03120	0.03120	0.03120	0.03120	0.03120	0.03120	0.03120		
42	M	Return of Capital	0.03580	0.03580	0.03580	0.03580	0.03580	0.03580	0.03580	0.03580	0.03580	0.03580	0.03580	0.03580		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**	**0.06700**		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
7.07% of the income distributions included in Box 26 are not included in the Aggregate Investment Income of unitholders who are Canadian Controlled Private Corporations as defined in the Income Tax Act (Canada).