

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2015

TRUST NAME: Automotive Properties Real Estate Investment Trust
 ADDRESS (1): 133 King Street East
 ADDRESS (2): Suite 300
 CITY: Toronto
 PROVINCE: Ontario
 COUNTRY CODE: CAN
 POSTAL CODE: M5C 1G6

Preparer information:
 CONTACT NAME: Andrew A. Kalra, Chief Financial Officer
 DATE PREPARED: 2016/02/27
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SYMBOL: APR.UN
 WEBSITE: www.automotivepropertiesreit.ca Go

TIN#: T00000000 INVALID TIN#
 CUSIP#: 05329M104
 QUEBEC TAX ID:

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.08900	0.06700	0.06700	0.06700	0.06700									
		Record Date	2015/08/31	2015/09/30	2015/10/30	2015/11/30	2015/12/31									
		Payment Date	2015/09/15	2015/10/15	2015/11/16	2015/12/15	2016/01/15									
		Total Cash Distribution (\$) Per Unit	0.08900	0.06700	0.06700	0.06700	0.06700									
		Total Non Cash Distribution (\$) Per Unit														
Total Income (\$) per unit being allocated		0.08900	0.06700	0.06700	0.06700	0.06700										
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other Income (Investment Income)	0.00360	0.00271	0.00271	0.00271	0.00271									
42	M	Return of Capital	0.08540	0.06429	0.06429	0.06429	0.06429									
X		Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)		0.08900	0.06700	0.06700	0.06700	0.06700										

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 NOTE - TIN# Applied For But Not Yet Issued By the Canada Revenue Agency. NOTE REGARDING AMENDMENT - Original CDS posting indicated that Distribution #1 had a record date of 07/31/2015. Actual record date of Distribution #1 was 08/31/2015. Distribution #1 from original CDS posting with record date of 07/31/2015 is therefore deleted on this amended CDS Posting. Distribution #1 with record date of 08/31/2015 on amended CDS posting reports corrected distribution information. Ratio of Other Income to ROC remains unchanged. Original CDS posting also indicated October distribution had a record date of 10/31/2015 and a payment date of 11/15/2015. Actual distribution had a record date of 10/30/2015 and a payment date of 11/16/2015. Amended CDS posting therefore reports corrected dates for October distribution. No other amendments made.